



PRESS RELEASE

Organization Changes & Management Promotion in WINDY SCANDINAVIA AB

Mr. Trevor Fenlon, COO of WINDY SCANDINAVIA AB has from September 16. 2019 been promoted to Managing Director/CEO.

Trevor Fenlon will be reporting directly to the Board of Directors of WINDY SCANDINAVIA AB and on a daily basis work closely with the Executive Chairman on strategic planning including specific projects connected to our two brands; - **WINDY & DRACO**.

Trevor is academically very well equipped and with more than 10 years in key positions within the marine industry. Along with a strong passion and drive to succeed, he is the perfect man for the job.

Knut Heiberg-Andersen, CEO of WINDY SCANDINAVIA AB, will hold the new position as Executive Chairman and Advisor/Mentor to the Management Team.

“My main tasks will be to actively coordinate a new Flagship project and to liaise proactively with yacht designers, dealers and brokers within the marine industry, revitalizing DRACO and supporting the Managing Director and his key people”.

With the promotion of Trevor Fenlon, Windy Scandinavia AB has its top management well positioned in Västervik. In the coming months, Trevor intends to present his plans for the further development of our Swedish - and Polish operations; - the upgrading of Customer Support, Quality Management as the 3 year Model Program (2020 – 2022).

Trevor has great confidence in our capability to become “the best yacht tender builder in the world” and he has every intention to pursue his vision. That being said, his visions are founded on the strength of our brand, - our highly skilled work force and our passion to deliver some of the best boats in the world. Our range of Sportboats will continue to be our core business and the platform for our future roadmaps.

Trevor takes the helm at the time we are launching our new WINDY SR 44 Blackhawk, - a luxury chase boat for the yacht markets and a superb family weekender for the discriminating boat Owner. Under his leadership the **WINDY RS & WINDY SR**-range as well as the Custom – and Semi- Custom Yacht Tenders will be tuned and balanced to further strengthen our brands.

For more information, please visit windyboats.com

A handwritten signature in black ink, appearing to read "K. Heiberg-Andersen".

Knut Heiberg-Andersen
Executive Chairman/Mentor
WINDY SCANDINAVIA AB

Västervik, September 19. 2019

Windy Scandinavia AB is a wholly-owned subsidiary of Periscopos AS, Oslo, Norway – a privately owned holding company with interests which include publishing, media, hotels and property. The renowned WINDY boats are built at our modern and well equipped production facilities in Västervik at the east coast of Sweden and in Poland. We engage about 100 skilled people producing models ranging from 26 to 52 feet in our WINDY range; and from 22 to 27 feet in our DRACO range.